

## Skip-A-Payment Offer Terms & Conditions

By submitting a Skip-A-Payment slip, you acknowledge the receipt and understanding of the terms and conditions stated here. Interest will continue to accrue on your loan. The \$35 fee does not apply toward your loan principle or interest, and skipping a payment will increase the total amount of interest paid on the loan. Skipping a payment will have no negative impact on your credit history.

If GAP coverage or Debt Protection are in effect on the skipped loans, the skipped payment has no effect on the original terms and conditions of the policy. Debt protection will expire according to the original maturity date and skipped payments will be deducted from any payable GAP benefit. No more than 5 Skip Payments may be used on a loan with GAP coverage, over the life of the loan.

All member accounts must be current and no more than one delinquency present in the past 12 month loan history to qualify. Only 1 skip-a-payment may be used every 6 months, per loan. Offer does not apply to Mortgage, Home Equity, Land Loans or Credit cards.

Skip-a-payment Fee will be deducted from the indicated account upon receipt of your signed slip. Slips must be received at least 3 business days prior to your payment due date. If your skip-a-payment is approved, you will not be notified. If your loan is found to be ineligible, or funds are not available to pay the fee, we may refuse to honor your skip-a-payment request and you will be notified of the decision. Terms and conditions apply. Subject to change without notice.

Federally Insured by NCUA. Equal Opportunity Housing Lender.



CORRY JAMESTOWN CREDIT UNION

637 N. Center St. Suite A

Corry PA 16407

Please complete the following:

1. Skip-A-Payment Month: \_\_\_\_\_

2. Loans to skip: (Choose all that apply)

Loan #  Skip (\$35 fee)

Loan #  Skip (\$35 fee)

Loan #  Skip (\$35 fee)

3. Please deduct the fee(s) from my: Savings  Checking  Enclosed

Signature \_\_\_\_\_ Date \_\_\_\_\_

By Signing & Submitting this Skip-a-payment slip, I acknowledge I have read and understand the Terms & Conditions of the Skip-a-payment offer.

Date Received \_\_\_\_\_

Fee paid \_\_\_\_\_

Loan Officer Approval \_\_\_\_\_